DISTANCE FROM LGU CENTER TO PORTS AND KEY ECONOMIC HUBS

LGU Center Dis- tance	Distance	LGU Center Dis- tance	Distance	
Nearest Seaport	57.3 km.	Batangas International Port	694 km.	
Nearest Land Transport Terminal	550 m.	Port Irene	87.7 km.	
Nearest Airport	37.9 km.	Port of Currimao	267 km.	
Manila	583 km.	San Fernando	459 km.	
Clark	501 km.	International Seaport		

FINANCIAL INSTITUTIONS

Type of Institution	Quantity
Universal/Commercial Banks	1
Rural Banks	1
Finance Cooperatives	3
Pawnshops	6
Remittance Centers	5
Microfinance Institutions	4

AWARDS AND CITATIONS

- 1. 19th Most Competitive Municipality in the Philippines (3rd-6th Class Municipalities Category) for the year 2018
- 2. 10th Most Competitive Municipality in the Philippines for the year 2018 (Infrastructure Pillar)
- 3. 11th Most Competitive Municipality in the Philippines for the year 2019 (Economic Dynamism Pillar)

MEDICAL SERVICE PROVIDERS

Medical Service Provider	Category	Existing Bed Capacity
Lasam District Hospital	Hospital	25
Lasam Birthing Center	Birthing Center	2

ACCOMMODATION & LEISURE

Name of Accommodation Facility	Category	Maximum Bed Capacity	
Myh Real Estate Leasing	Hotel	6 rooms/15 person	

PUBLIC TRANSPORTATION

Vehicle Type	Quantity
Bus	2
Passenger Vans	40
Jeepneys	27
Tricycles	716
Passenger Bancas	42



CONTACT US

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DTI Cagayan Investment Promotion Unit

(078) 396-9925 (078) 255-5381 rO2.cagayan@dti.gov.ph







INVESTMENT PRIORITY AREAS

Investment Priority Areas

- 1. Presence of Sanitary Landfill
- 2. Provision of income generating Project -Commercial Center/Tourism Infrastructure
- 3. Presence of Epidemiology and Disease Surveillance and Response Team
- 4. Provision of fully equipped evacuation centers
- 5. Seed and technical assistance to farmers
- 6. Development of exportable products
- 7. Infrastructure support Farm to Market roads
- 8. Tourism, Roads and Bridges

Investment Opportunities And Potentials

- 1. Compliance to RA 9003 "THE **ECOLOGICAL SOLID WASTE** MANAGEMENT ACT
- 2. More job opportunities
- 3. To attain zero occurence of
- outbreak and healthy community To equip evacuation center of primary needs of evacuees
- 5. High sufficiency level of production
- Maximize potential of available / bundant resources
- . To increase revenue income

REGISTERING A BUSINESS

Application Filing

- Processing time: 5-10 minutes
 Requirements for NEW Applicant
 1. Business Name-DTI/SEC/CDA or DOLE (XEROX COPY)
- 2. Brgy. Business Clearance with cedula
- 3. Capital
- 4. TIN Number-BIR

CLEARANCES from the LGU:

- 1. Zoning/locational clearance-MPDC
 2. Building and Occupational Permit MEO
- 3. Sanitary Permit
- 4. Fire Safety(BFP)
 5. Environmental Clearance

Additional requirements as may be applicable A. Contractor License from PCAB

- B. NTC Clearance for Telecommunication Services
- C. BFAD Permit for Drugstore / Bakery
- D. SSS/PAG-IBIG
- E. BSP Registration for BANKS/ Pawnshop and Money Remittance

- Requirements for RENEWAL of Business
 1. Income Tax Return from BIR (xerox copy)
 2. Brgy. Business Clearance with cedula
 3. Business Inspection Certificate from JIT

CLEARANCES from the LGU:

- 1. Fire Safety Inspection Certificate -BFP 2. Permit Food Handlers
- 3. Building and Occupancy Permit Leasing 4. Environmental Clearance

Office/Person Concerned: Sicel L. Guerrero

STEP 2 One-time payment of Fees and charges

Processing time: 5 -10 minutes Office/Person Concerned: Edes G. Castro - MTO Staff

STEP 3 Releasing of Business Permit and Clearances

Processing time: 10-15 minutes Office/Person Concerned: Mayor's Office / Jovelyn M. Asuncion

REASONS TO INVEST IN LASAM

Lasam is a town located at the 2nd Disdtrict of Cagayan and is being developed as one of the gateways to the Cordilliera and other nearby Cagayan Town namely, Sto. Niño and Rizal thus, the Municipality can be further developed as a business centric hub not only for inter town transactions but also between provinces. Its location between the two economic centers, Municipality of Aparri and the City of Tuguegarao, the presence of adequate Public Transportation, especially two (2) airports namely -Tuguegarao Airport and Cagayan North International Airport, extensive network of irrigation system and roads, tributaries of the Cagayan river that can be used to transport goods via waterways, basic necessities and other essential facilities, makes Lasam an ideal investment hub.

Lasam is blessed with vast agricultural land thus a good network of farm to market road are established to improve the transportation of produce and movement between barangays, making its economy agriculturally-based. It has a number of naturally -formed tourism sites and scenic view that is potentially a catalyst for a tourism driven economy, an example is the Cataliganan Water Park and various waterfalls which has a road access that makes a perfect weekend getaway recreation. To add, the people of Lasam, is very much hospitable and welcome its tourist-local and foreign- alike open arms.

Through the years, the town is classified as generally-peaceful community which gives peace-of-mind not only to residents but also for remote business owners and their businesses and investments.

Lasameños are hardworking, creative and can adapt changes making it as a very viable workforce for any jobs, whether a blue or white-collared job.

When investment in, it will not only redound for return of Investment but also for the further development of the town, especially by providing different job opportunities for its people.

MESSAGE FROM THE MAYOR

Aside from being known as the maker of unique and delicious "TINUPIG", Lasam is popularly recognized for its agricultural and forest resources. But within these vast plains and lush forests are numerous other resources that could create opportunities for development.

Upstream on the southern part are several waterfalls that could be developed into ecotourism sites. Traversed by the Zinundungan River and bounded by the Cagayan River on the eastern part, agro-fishery could be a promising venture. Although some of our forest covers had been denuded, this administration has launched a program on re greening our mountains by propagating and planting bamboos on strategic areas. The bamboo program could address some issues on environmental protection as well as eventually contributing to the economic well-being of the community.

Bounded by six (6) municipalities (Sto. Nino, Rizal, Allacapan, Lallo, Gattaran and Flora, Apayao), Lasam is at the crossroads of development. Interactions with these adjacent municipalities create lucrative business opportunities as well as linkages and access to holistic development programs.

Most importantly, Lasam is endowed with a large pool of human resources. With the presence of several public and private schools, a trade school, a tech-voc school and a university, professionals and artisans are readily available for whatever enterprise or project that may be established in the municipality.

> Since I took the reins of government in this municipality, our administration had been constantly introducing interventions to alleviate the plight of our constituents. Development programs are being implemented to address the needs of our people and to make Lasam a conducive place for entrepreneurs and would-be investors. Despite the pandemic, we have to move forward with zeal and prudence to realize our vision---"NATALGED A LASAM"

Dante Dexter A. Agatep Municipal Mayor

MAJOR CROPS AND PRODUCE

Major Crops and Produce	Productivity in Metric Tons					Existing
	2016	2017	2018	2019	2020	Market/ Buyers
Rice	44,778.30	60,992.54	43,156.92	58,073.98	46,199.76	Local Traders
Corn	15,732.71	20,411.60	11,640.60	21,514.11	22,843.11	Local Traders

COST OF DOING BUSINESS

	Commercial	10.31
Cost of Electricity per KWH	Industrial	12
Cost of Water Per Cubic	Commercial	24
Meter	Industrial	24
Cost of Land per SQM in Cer District	4,000	
Cost of Rent per SQM in Cer District	238	

INCENTIVES

Non-Fiscal Incentives

1. Assistance in securing business permits and license.

2. Assistance in the selection of sites and right of way negotiation.

3. Assistance in the recruitment of local labor and arbitration, as the case maybe.

4. Assistance in the connection/tapping of water power and communication connections; and

5. Other assistance within the powers and functions of the Local **Government Unit**